



# JULIAN VAIL, LLC NEWS & NOTES



MAY 7, 2010



## UPCOMING EVENTS

**MI FMAT Board Meeting**  
May 11, 2010  
Conference Call

**MEP Board Meeting**  
May 18, 2010

**MCSA ANNUAL Meeting**  
May 19, 2010  
Weber's Inn, Ann Arbor

**NALI ANNUAL Meeting**  
June 17 - 20, 2010  
Las Vegas, NV

**MCPI Meeting**  
July 13, 2010  
Place TBD

**Mothers hold their children's hands for a short while, but their hearts forever.**

~Author Unknown

## 2010 MICHIGAN LEGISLATIVE SCHEDULE

### HOUSE OF REPRESENTATIVES

- TUESDAY, MAY 11, 2010 1:30PM
- WEDNESDAY, MAY 12, 2010 1:30 PM
- THURSDAY, MAY 13, 2010 12:00 PM

### SENATE

- TUESDAY, MAY 11, 2010 10:00 AM
- WEDNESDAY, MAY 12, 2010 10:00 AM
- THURSDAY, MAY 13, 2010 10:00 AM

## MEGA TAX CREDIT AUDIT

Auditor General McTavish is questioning MEGA awards from Michigan Economic Growth Authority. The Michigan Strategic Fund has given refundable tax credits to some industries in exchange for certain new employee numbers. In the audit, McTavish found that there were many discrepancies in the process and that most of them had been addressed during 2009.

Auditors bring into question as much as \$120 million in wages paid by MEGA recipients that the MSF deemed as "qualified".

MEDC agrees that the Business Activity Credit (BAC) was not figured properly, but they are currently conducting audits of previously awarded credits and will reconcile any variances with Treasury. As a result, auditors found that \$120.8 million (34 percent) of the \$350.2 million in company reported wages potentially didn't meet the criteria to qualify for the state issued tax credit. The department continues to make improvements to correct the deficiencies in the program.

## BYRUM APPOINTED TO U.S. PANEL ON BOOSTING AGRICULTURE TRADE

Michigan Agri-Business Association President Jim Byrum has been appointed to a federal U.S. Department of Agriculture panel tasked with promoting U.S. agriculture products to emerging foreign markets and opening the door to more trade for the U.S. agriculture sector.

"Agriculture is one of the few bright spots in Michigan and across the nation, and I look forward to helping find new ways to roll out the welcome mat for more trade and more opportunities for U.S. agriculture and agriculture businesses," Byrum said. "Here in Michigan, agriculture is our state's second largest industry, generating more than \$71.3 billion every year and employing more than a million people. Michigan represents the second-most diverse agricultural state behind California. I look forward to working with all parties to make U.S. agriculture a global force that can help drive local economies across our nation." Byrum was one of 20 people nationwide and the only one from Michigan appointed to the USDA Advisory Committee on Emerging Markets. The panelists represent experts in U.S. food and rural business systems.

*To all the mothers reading this edition of News & Notes,  
THANK YOU!*

*To all of our other readers, if you have a mother in your life; your mom, your wife, stepmom, whomever it may be, please give her a hug. They can always use a hug!*

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